



TOWN OF RIVERHEAD

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SUPERVISOR ANNOUNCES SBA LOAN PROGRAM FOR THOSE SUFFERING STORM DAMAGE

URGES RESIDENTS TO TAKE ADVANTAGE OF LOAN PROGRAMS

**FOR IMMEDIATE RELEASE: April 23, 2010 Contact: Supervisor Sean M. Walter
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Riverhead Town Supervisor Sean M. Walter today announced that the Small Business Administration will soon be collecting applications for low interest loans as a way of providing disaster relief to Riverhead residents. Supervisor Walter said, "The Spring Storms of 2010 have displaced many of our residents and taken a major toll on our Homeowners. I urge every eligible Riverhead resident to take advantage of this Federal Financing."

The Small Business Administration provides disaster loans to eligible residents at reduced interest rates. Applicants may seek loans for economic injury, business economic injury, home loans for the repair or replacement of real estate, loans for damages to a business and mitigation loans for post disaster property improvements to avoid future damage.

Supervisor Walter said, "I believe all residents should at least see whether an SBA loan will help them ease the suffering caused by this Spring's storms."

The SBA will open a Service Center to take applications and provide loan information at:

The Riverhead Fire Department Headquarters
540 Roanoke Avenue
Riverhead, New York 11901

Operating Hours will be:

Tuesday, April 27-Friday April 30, 2010
9 am – 6 pm

Saturday, May 1, 2010
9 am – 1 pm

Monday, May 3, 2010-Thursday May 6, 2010
9 am – 6 pm

Interested parties may also reach the SBA at (800)659-2955 or online at disastercustomerservice@sba.gov.